

Proxy for the 2022 Annual General Meeting of Capricorn Energy PLC to be held at 12 noon on Wednesday 11 May 2022

For use by members of Capricorn Energy PLC



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Voting ID	Task ID	Shareholder Reference Number

You may submit your proxy electronically at www.sharevote.co.uk using the above numbers

I/We being a member/members of the Company and entitled to vote at the Annual General Meeting appoint the Chairman of the meeting as my/our proxy to attend, speak and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at The Gallery, Kimpton Charlotte Square Hotel, 38 Charlotte Square, Edinburgh, EH2 4HQ at 12.00 noon on Wednesday 11 May 2022 and at any adjournment thereof. The proxy is requested to vote on the undermentioned resolutions as indicated.

Should you wish to use your voting rights, you should either complete this form of proxy and send it to the Company's registrar, Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA (the 'Registrars') or complete and submit your proxy form electronically at www.sharevote.co.uk using the above Voting ID, Task ID and Shareholder Reference Number. Alternatively, CREST members may appoint a proxy through the CREST electronic proxy appointment service by using the procedures described in the CREST Manual. Further details on CREST proxy appointments are set out in the notes to the notice of the Annual General Meeting. To be valid, all proxy appointments must be received not less than 48 hours before the time appointed for the Annual General Meeting or any adjournment(s) thereof (excluding any part of any day that is not a working day). For further assistance with completing this proxy form, please see the notes to the right-hand side of this form.

The vote withheld option is provided to enable you to instruct the proxy not to vote on any particular resolution. A vote withheld is not a vote in law and will not, therefore, be counted in the calculation of the proportion of votes for and against a resolution.

Please indicate your instructions by marking the 'For', 'Against' or 'Vote withheld' boxes in black ink like this



Ordinary Resolutions	For	Against	Vote Withheld	Special Resolutions	For	Against	Vote Withheld
1. To receive the report and accounts for the year ended 31 December 2021.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	14. To disapply pre-emption rights on allotments of equity securities or sale of treasury shares.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. To approve the directors' remuneration report contained in the report and accounts.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	15. To disapply pre-emption rights on further allotments of equity securities or sale of treasury shares in connection with an acquisition or other capital investment.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. To re-appoint PricewaterhouseCoopers LLP as auditor.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	16. To authorise the Company to make market purchases of the ordinary share capital of the Company.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4. To authorise the directors to determine the auditor's remuneration.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	17. To authorise the Company to call a general meeting other than an Annual General Meeting on not less than 14 clear days' notice.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. To re-elect Nicoletta Giadrossi as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Signature			
6. To re-elect Keith Lough as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Date			
7. To re-elect Peter Kallos as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
8. To re-elect Alison Wood as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
9. To re-elect Catherine Krajicek as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
10. To re-elect Erik B. Daugbjerg as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
11. To re-elect Simon Thomson as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
12. To re-elect James Smith as a director.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				
13. To authorise the Company to allot relevant securities.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>				

- Form of Proxy Notes**
- As an ordinary shareholder of the Company you are entitled to appoint one or more proxies to exercise all or any of your rights to attend, speak and vote at the Annual General Meeting. You can only appoint a proxy using the procedures set out in this form of proxy.
 - If you wish to instruct your proxy to vote in a particular way on only some of your holdings on a resolution please indicate the number of shares in relation to which the proxy is authorised to act as your proxy (otherwise we will deem the proxy to have been appointed in relation to your total shareholding in the Company). You may instruct your proxy to vote in different ways in relation to different ordinary shares. You may not instruct your proxy to vote more than once in respect of any one ordinary share. For further information, please contact the Registrars on 0371 384 2560 (if calling from overseas +44 121 415 7047). Lines are open 8.30 am to 5.30 pm, Monday to Friday (excluding public holidays in England and Wales).
 - Please indicate with an 'X' in the boxes on the form of proxy how you wish the proxy to vote on your behalf. In the absence of any such indication the proxy will vote for or against the resolution or will abstain at his or her discretion.
 - This form of proxy, together with any power of attorney under which it is signed, should reach the office of the Registrars, Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA, not less than 48 hours before the time appointed for holding the meeting or any adjournment(s) thereof (excluding any part of day that is not a working day).
 - Members may submit their proxies electronically at www.sharevote.co.uk using the Voting ID, Task ID and Shareholder Reference Number given on this form.
 - If a member is a corporation, this form of proxy should be executed under the corporation's common seal or under the hand of an officer or attorney duly authorised in writing.
 - In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the other joint holders, and for this purpose seniority shall be determined by the order in which the names stand in the Company's register of members.
 - The 'Vote withheld' option is provided to enable you to abstain on any particular resolution. It should be noted, however, that a 'Vote withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' or 'Against' a resolution.
 - You may not use any electronic address provided in this form of proxy to communicate with the Company for any purposes other than those expressly stated.

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