

# Annual General Meeting

Capricorn Energy PLC

21 May 2026

# Disclaimer

These materials contain forward-looking statements regarding Capricorn, our corporate plans, future financial condition, future results of operations, future business plans and strategies. All such forward-looking statements are based on our management's assumptions and beliefs in the light of information available to them at this time.

These forward-looking statements are, by their nature, subject to significant risks and uncertainties and actual results, performance and achievements may be materially different from those expressed in such statements. Factors that may cause actual results, performance or achievements to differ from expectations include, but are not limited to, regulatory changes, future levels of industry product supply, demand and pricing, weather and weather related impacts, wars and acts of terrorism, development and use of technology, acts of competitors and other changes to business conditions.

Capricorn undertakes no obligation to revise any such forward-looking statements to reflect any changes in Capricorn's expectations with regard thereto or any change in circumstances or events after the date hereof.

# AGM Resolutions

Capricorn Energy PLC

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# AGM Resolutions

No.	Resolution
1	To receive the report and accounts for the year ended 31 December 2025.
2	To approve the directors' remuneration report contained in the report and accounts.
3	To approve the directors' remuneration policy contained in the report and accounts.
4	To re-appoint PricewaterhouseCoopers LLP as auditor.
5	To authorise the directors to determine the auditor's remuneration.
6 – 11	To re-elect the current directors.
12	To authorise the Company to allot relevant securities.
13 – 14	To disapply pre-emption rights on allotments of equity securities or sale of treasury shares.*
15	To authorise the Company to make market purchases of the ordinary share capital of the Company.*
16	To authorise the Company to call a general meeting other than an Annual General Meeting on not less than 14 clear days' notice.*

\*Special Resolutions (all other resolutions are Ordinary Resolutions)

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# Key achievements in 2025/6

## Operational performance

- Consistent production performance underpinned by effective reservoir management and drilling

## Financial improvement

- Significant reduction in receivables and debt, enhancing liquidity and enabling self-funded capital expenditure

## Strategic progress

- Merged concession agreement reduces execution risk and supports future investment

## Cost discipline

- Maintained strict control of corporate costs since 2023 restructure

# A transformational milestone for long-term value

Western Desert merged concession agreement

# A transformational milestone for long-term value

## Strategic consolidation

- Modernising and consolidating eight concessions simplifies operations and enhances fiscal and commercial terms for the Company

## Enhanced economic benefits

- Improves cost recovery, profit share and gas pricing, boosting free cash flow and field/ licence longevity

## Growth opportunities

- Access to adjacent development and exploration areas enables organic growth and reserves expansion

## Value creation

- Rapid execution post-ratification, driving sustainable shareholder returns and growth

# Our strategic focus

## Strong operational performance

- Priorities focused on scaling activity under the merged concession and pursuing value-accretive growth opportunities

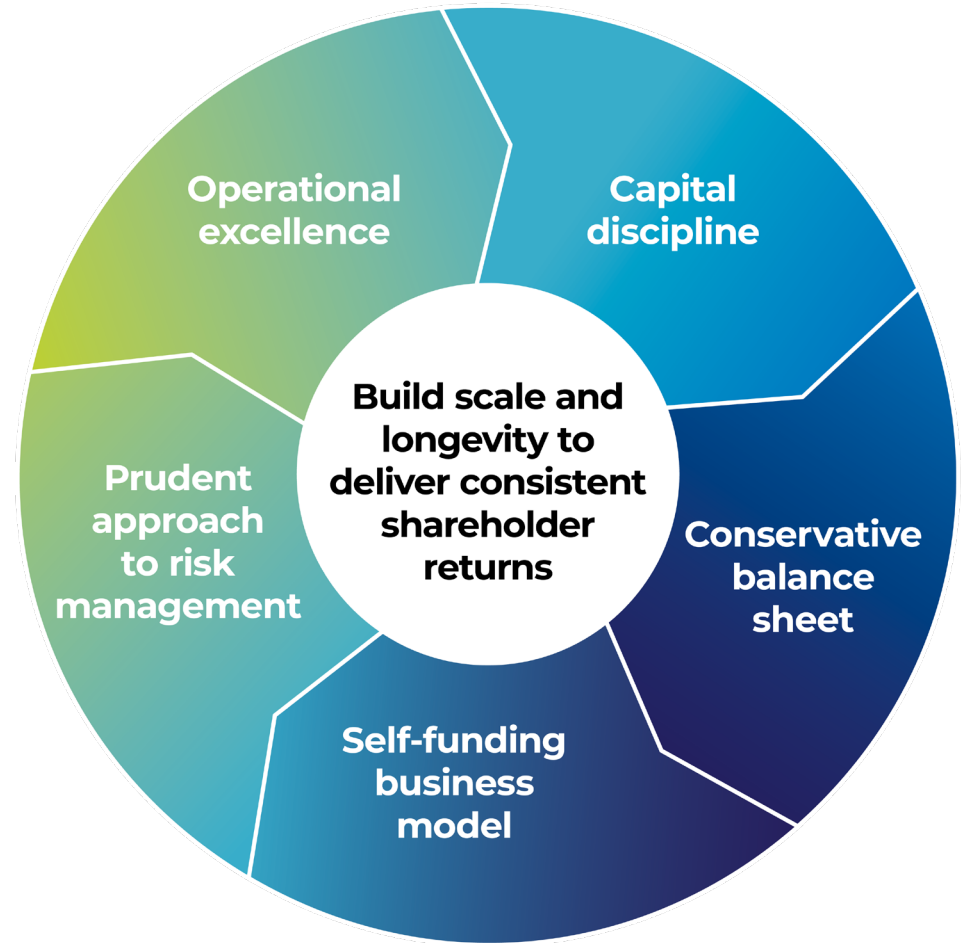
## Financial resilience and shareholder returns

- Debt-free – improved liquidity and disciplined capital allocation ensure financial resilience and consistent shareholder returns

## Growth opportunities

- Ongoing engagement and business development in Egypt, the UK North Sea and MENA regions support our growth ambitions

*Delivering a clear pathway for scalable growth*



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