



FOR IMMEDIATE RELEASE

17 April 2018

CAIRN ENERGY PLC (“Cairn” or “the Company”)

Raudåsen update

The enclosed announcement has been reported by the Norwegian Petroleum Directorate (NPD) regarding PL 790, containing the Raudåsen prospect, in which Cairn has a 25% working interest.

Dry well South-West of Knarr Field in the North Sea – 34/2-5 S

Aker BP ASA, operator of production licence 790, has concluded the drilling of wildcat well 34/2-5 S. The well is dry.

The well was drilled about 6 km southwest of the Knarr field and 20 km north of the Visund field.

The primary exploration targets for wildcat well 34/2-5 S were to prove petroleum in reservoir rocks in the Lower Jurassic – Upper Triassic (sandstones in the Staffjord group and in the Lunde formation).

The secondary exploration target was to prove reservoir quality and petroleum in underlying reservoir rocks in the Upper Triassic (Lunde formation) sandstones.

The well encountered the primary exploration target with a total of 72 metres of aquiferous sandstone layers in the Staffjord group with varying reservoir characteristics from moderate to very good.

In the secondary exploration target, aquiferous sandstone layers totaling 42 metres were encountered, mainly with moderate to good reservoir characteristics.

The well has been classified as dry, with traces of petroleum.

The well was not formation-tested, but data has been acquired.

This is the first exploration well in production licence 790. The licence was awarded in APA 2014.

The well was drilled to a vertical depth of 3190 metres below sea level and 3656 metres measured depth below the sea surface. It was terminated in the Lunde formation in the Upper Triassic.

Water depth is 388 metres. The well has been permanently plugged and abandoned.

Well 34/2-5 S was drilled by the Transocean Arctic drilling facility, which will now drill a wildcat well on the west flank of the Valhall field, where Aker BP ASA is the operator.

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NOTES TO EDITORS

Cairn is one of Europe's leading independent oil and gas exploration and development companies and is listed on the London Stock Exchange. Cairn has discovered and developed oil and gas reserves in a variety of locations around the world.

Cairn's business operations are now focused on frontier exploration acreage in North West Europe, North West Africa and the North Atlantic, underpinned by interests in development assets in the North Sea. Cairn has its headquarters in Edinburgh, Scotland supported by operational offices in London, Norway, Senegal and Mexico.

For further information on Cairn please see: www.cairnenergy.com