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FOR IMMEDIATE RELEASE

1 February 2023

CAPRICORN ENERGY PLC (“Capricorn” or the “Company”)

Poll results of general meeting requested by Palliser Capital Master Fund Limited (the “Requisitioned GM”) and changes to the Board of directors of the Company

CAPRICORN ENERGY PLC (LON: CNE), one of Europe’s leading independent upstream energy companies, hereby announces the results of the poll held at the Requisitioned GM at 2.00 p.m. (London time) earlier today. The Company also provides today an update on the constitution of the Board of directors of the Company.

Results of the poll held at the Requisitioned GM

At the Requisitioned GM, proposed resolutions 8 to 13 inclusive as set out in the notice of Requisitioned GM dated 9 January 2023 (the “**Notice**”) were duly passed as ordinary resolutions by way of poll. Proposed resolutions 1 to 7 inclusive as set out in the Notice were withdrawn by the Chair at the Requisitioned GM as they would have had no legal effect if passed. Proposed resolutions 1 to 7 inclusive were therefore not put to the vote at the Requisitioned GM. The results of the poll are as follows:

RESOLUTION	VOTES FOR	%	VOTES AGAINST	%	VOTES TOTAL	VOTES WITHHELD
Resolution 8 Appointment of Hesham Mekawi	227,005,201	99.2	1,821,410	0.8	228,826,611	2,038,950
Resolution 9 Appointment of Christopher Cox	227,003,017	99.2	1,823,835	0.8	228,826,852	2,038,709
Resolution 10 Appointment of Maria Gordon	227,003,006	99.2	1,823,837	0.8	228,826,843	2,038,718
Resolution 11 Appointment of Craig van der Laan	227,002,420	99.2	1,824,191	0.8	228,826,611	2,038,950
Resolution 12 Appointment of Richard Herbert	227,003,008	99.2	1,823,835	0.8	228,826,843	2,038,718
Resolution 13 Appointment of Tom Pitts	227,003,017	99.2	1,823,835	0.8	228,826,852	2,038,709

The “For” votes include those proxy votes giving the Chair of the Requisitioned GM discretion. The “Vote Withheld” votes are not counted towards the votes cast at the Requisitioned General Meeting.

As at the date of the Requisitioned GM, the Company has 315,072,439 ordinary shares in issue.

Equiniti, the Company’s share registrar, acted as the scrutineer.

Changes to the Board of directors of the Company

Each of Hesham Mekawi, Christopher Cox, Maria Gordon, Craig van der Laan, Richard Herbert and Tom Pitts has been appointed as a member of the Board of directors of the Company with immediate effect.

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In accordance with Rule 26.1 of the Code, a copy of this announcement and certain other documents required to be published pursuant to Rule 26 of the Code will be available (subject to certain restrictions relating to persons resident in restricted jurisdictions) at www.capricornenergy.com by no later than 12 noon (London time) on the business day following the date of this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement. Statements of estimated cost savings and synergies relate to future actions and circumstances which, by their nature, involve risks, uncertainties and contingencies. As a result, any cost savings and synergies referred to may not be achieved, may be achieved later or sooner than estimated, or those achieved could be materially different from those estimated.

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