

We consider our activities' contributions to the 17 United Nations Sustainable Development Goals (UN SDGs), which provide a framework for the business community to assess the impact and increase the value of their activities.

Many of our activities contribute positively towards the SDGs. These include providing energy to meet demand and supporting communities through targeted social investments. We also look to minimise or mitigate any potentially negative impacts on both society and the environment, such as driving down the emissions intensity of our operations and conducting robust Environmental and Social Impact Assessments (ESIAs).

Aligning our efforts with the SDGs helps to inform the development of Impact Benefit Plans, which we now draft for each major project. These plans evolve over time as we evaluate the net value our activities bring.



Our **contributions to the SDGs** that are applicable to our business in 2021 are summarised on the following pages. Page references relate to our **2021 Sustainability Report**.

making in political, economic and

public life.

SDG	Targ	et	Minimise Negative Impact	Maximise Positive Impact
1 NO POVERTY	1.a	Ensure significant mobilization of resources from a variety of sources, including through enhanced development cooperation, in order to provide adequate and predictable means for developing countries, in particular least developed countries, to implement programmes and policies to end poverty in all its dimensions.		 Continued to make contractual payments to host governments throughout our operations (page 58). Donated to UK charity Rowan Alba to help alleviate homelessness in Scotland.
3 GOOD HEALTH AND WELL-BEING	3.8	Achieve universal health coverage, including financial risk protection, access to quality essential health-care services and access to safe, effective, quality and affordable essential medicines and vaccines for all.	 Enhanced employee travel health and security risk management in general, and in support of new business locations (page 36). Continued to apply our CRMS to protect the health and safety of workers, including major accident hazard assessments in planned projects (page 33). Minimised the impact of COVID-19 on our people by maintaining working from home until restrictions eased, enabling a safe return to the office (page 9). Restricted travel to business-critical visits, complying with all international travel restrictions (page 34). 	 Continued to offer employee health benefits across the organisation (page 34). Continued to provide support for mental health and well-being (page 34). Developed and delivered health and well-being initiatives against the backdrop of COVID-19 (pages 9 and 34). Gave financial support for national COVID-19 response in Mexico (page 64). Donated to UK charities, including the Alzheimer's Society, Lothian Autistic, Scottish Huntington's Association and the Anthony Nolan Trust, to support health and well-being, and to Polar Academy and Edinburgh Young Carer to support young people.
4 QUALITY EDUCATION	4.3	By 2030, ensure equal access for all women and men to affordable and quality technical, vocational and tertiary education, including university.		 Donated to UK charities Winning Scotland Foundation (page 49) and IntoUniversity to support young people through education. Delivered a technology training programme on petroleum systems in partnership with a Mexican university (page 49).
5 GENDER EQUALITY	5.5	Ensure women's full and effective participation and equal opportunities for leadership at all levels of decision-	 Continued to monitor gender equality among staff and contractors across the Capricorn Group (pages 30–31). 	Maintained a robust D&I policy and practices (page 30).Developed and launched a new

D&I strategy (page 30).

SDG	Targ	et	М	nimise Negative Impact	Ма	aximise Positive Impact
7 AFFORDABLE AND CLEAN ENERGY	7.a	By 2030, enhance international cooperation to facilitate access to clean energy research and technology, including renewable energy, energy efficiency and advanced and cleaner fossil-fuel technology, and promote investment in energy infrastructure and clean energy technology.		Introduced a policy to promote the efficient use of energy (page 19). Influenced partners to reduce the carbon intensity of projects (page 54). Introduced the need for contractors to declare energy efficiency as part of tender evaluations (page 41).		Set out clear roadmap to reduce equity emissions by 2030 by stopping flaring, shifting from diesel to gas for power generation and evaluating CCUS opportunities in Egypt (pages 19–20). Contributed to energy security for host nations (page 50). Hired an Energy Transition Director and an adviser to spearhead our energy transition and engage in dialogue to support net zero in our operations (page 34). Gathered and reported equity GHG emissions and intensity (page 20). Provided funding to Heriot-Watt University, Edinburgh, to support clean energy research (page 47).
8 DECENT WORK AND ECONOMIC GROWTH	8.3	Promote development-oriented policies that support productive activities, decent job creation, entrepreneurship, creativity and innovation, and encourage the formalization and growth of micro-, small- and medium-sized enterprises, including through access to financial services.	_		_	Continued to implement policies for local procurement and supplier development (page 50). Provided funding for IT equipment and office supplies to a community hub in Suriname (page 48).
10 REDUCED INEQUALITIES	10.b	Encourage official development assistance and financial flows, including foreign direct investment, to States where the need is greatest, in particular least developed countries, African countries, small island developing States and landlocked developing countries, in accordance with their national plans and programmes.	_		_	Maintained robust D&I policy and practices (page 30). Developed and launched a new D&I strategy (page 30). Continued to support the EITI in promoting transparent payments to governments and fair distribution of benefits in host nations (page 58).
12 RESPONSIBLE CONSUMPTION AND PRODUCTION	12.6	Encourage companies, especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their reporting cycle.	_	Continued to apply robust waste and chemical management plans throughout our operations (page 26).	_	Promoted human rights, and environmental and safety standards through contracts and audits (page 41).

3 Capricorn Energy PLC Sustainable Development Goals 2021

Strengthen resilience and adaptive capacity to climate-related hazards and natural disasters in all countries. - Announced carbon emissions reduction targets to achieve net zero by no later than 2040, committing to a 25% reduction by 2030 from our Scope 1 and 2 equity emissions (page 19). - Benchmarked the energy efficiency of projects and developed mechanisms for improving and promoting energy efficiency in operated projects (page 20). - Developed carbon intensity methodologies to support our commitment to reducing emissions (pages 19-20). - Endorsed the World Bank's Zero Routine Flaring by 2030 initiative and committed to avoiding associated emissions in our operated and non-operated projects (page 20). - Continued to challenge partners to reduce emissions, avoid flaring and assess opportunities to reduce fuel use (page 41). - Integrated carbon pricing into the resilience assessment of assets across	SDG	Targ	et	Minimise Negative Impact Maximise Positive Impact
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methodologies to support our commitment to reducing emissions (pages 19–20). Endorsed the World Bank's Zero Routine Flaring by 2030 initiative and committed to avoiding associated emissions in our operated and non-operated projects (page 20). Continued to challenge partners to reduce emissions, avoid flaring and assess opportunities to reduce fuel use (page 41). Integrated carbon pricing into the resilience assessment of assets across				of projects and developed mechanisms carbon markets. for improving and promoting energy efficiency in operated projects
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our portiono (page 54).				
14.2 By 2020, sustainably manage and protect marine and coastal ecosystems to avoid significant adverse impacts, including by strengthening their resilience, and take action for their restoration 14.2 By 2020, sustainably manage — Conducted EIAs and environmental management measures in line with our CRMS and Corporate Environmental and Climate Change Policy (pages 21 and 26). Conducted EIAs and environmental management measures in line with our CRMS and Corporate Environmental and Climate Change Policy (pages 21 and 26). Conducted EIAs and environmental management measures in line with our CRMS and Corporate Environmental and Climate Change Policy (pages 21 and 26). Contributed to coastal ecosystem protection through social investment projects, such as a mangrove rehabilitation project in Suriname	14 LIFE BELOW WATER	14.2	and protect marine and coastal ecosystems to avoid significant adverse impacts, including by strengthening their resilience, and take action for their restoration	management measures in line with our CRMS and Corporate Environmental and Climate Change Policy (pages 21 and 26). Contributed to coastal ecosystem protection through social investment projects, such as a mangrove
in order to achieve healthy and accident prevention, preparedness and productive oceans. response (pages 37–39).				accident prevention, preparedness and (page 48).

SDG	Targ	et	Minimise Negative Impact	Maximise Positive Impact
15 LIFE ON LAND	15.5	Take urgent and significant action to reduce the degradation of natural habitats, halt the loss of biodiversity and, by 2020, protect and prevent the extinction of threatened species.	 Strengthened biodiversity protection in the Corporate Environmental and Climate Change Policy, including avoidance of IUCN Ia and Ib category areas, striving for no net loss to biodiversity (page 22). Improved biodiversity risk screening of potential new opportunities with data and tools through the Proteus Partnership (page 23). Commissioned EIAs for the operated exploration concessions in the Egypt Western Desert, in preparation for seismic activity in early 2022 (page 21). 	 Worked in close coordination with our operating partners on agreed environmental improvements in the Egypt Western Desert non-operated fields (page 21). Actively contributing to industry groups, such as the Proteus Partnership, and other companies and biodiversity experts (page 23).
PEACE, JUSTICE AND STRONG INSTITUTIONS	16.10	Substantially reduce corruption and bribery in all their forms. Ensure public access to information and protect fundamental freedoms, in accordance with national legislation and international agreements.	 Continued to adhere to our robust policies to ensure human rights and modern slavery violations do not occur in our supply chain (pages 42, 44 and 46). Maintained robust anti-bribery and corruption management policies and procedures (page 56). Held human rights awareness training (page 44). Established grievance mechanism to support activity in Mauritania (page 52). 	 Undertook EITI reporting in participating countries (page 58).
17 PARTNERSHIPS FOR THE GOALS	17.17	Encourage and promote effective public, public-private and civil society partnerships, building on the experience and resourcing strategies of partnerships Data, monitoring and accountability.		 Continued to support the UNGC and the EITI (page 12). Supported the development, dissemination and analysis of global data on protected areas, threatened species and critical marine and coastal ecosystems through our membership of the Proteus Partnership (page 23).



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