

FOR IMMEDIATE RELEASE

13 December 2021

CAPRICORN ENERGY PLC ("Capricorn" or "the Company")

Change of Company Name

Further to the announcement of 3 November 2021, from today, 13 December 2021, the company name of Cairn Energy PLC has changed to Capricorn Energy PLC. The LSE stock ticker remains as CNE.

No action from shareholders is required in relation to the change.

ENDS

Enquiries to:

Analysts / Investors

David Nisbet, Corporate Affairs Tel: 0131 475

3000

Media

Jonathan Milne/Linda Bain, Corporate Affairs Tel: 0131 475

3000

Patrick Handley, David Litterick Tel: 0207 404

Brunswick Group LLP 5959

About Capricorn Energy PLC

Capricorn is one of Europe's leading independent energy companies. The company has explored for, discovered, developed and produced oil and gas in a variety of locations throughout the world as an operator and partner in all stages of the oil and gas lifecycle.

Our production, development and exploration activity is focused on Egypt, with further exploration activities in the UK North Sea, West Africa and Latin America. The company is currently focused on using its strong balance sheet to pursue value accretive acquisitions of production assets with attractive growth potential.

Capricorn has its headquarters in Edinburgh, Scotland supported by operational offices in London, Mexico, Egypt and Mauritania.

For further information on Capricorn please see: www.capricornenergy.com