



FOR IMMEDIATE RELEASE

11 June 2021

CAIRN ENERGY PLC ("Cairn")

Release of Competent Persons Report and analyst presentation in connection with the previously announced Western Desert, Arab Republic of Egypt proposed acquisition

Ahead of the shareholder circular and General Meeting in connection with the proposed acquisition, Cairn has published on its website the associated Competent Persons Report ("CPR") and a presentation for analysts.

The CPR and analyst presentation contains information regarding production, costs, fiscal terms and reserves and resources by area, including Cairn's preliminary estimates of a 2C resources production profile, and can be found here: <https://www.cairnenergy.com/presentations>

The reserves, resources, production projections and cost profiles within the CPR and presentation are consistent with the information published when the proposed acquisition was announced on 9 March 2021.

The proposed acquisition is in line with Cairn's strategy of seeking to grow, diversify and extend its production base. The portfolio offers low cost production, near-term development and exploration potential, provides immediate operating cashflow contribution and adjusts Cairn's overall hydrocarbon split towards gas.

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NOTES TO EDITORS

About Cairn Energy PLC

Cairn is one of Europe's leading independent energy companies and has been listed on the London Stock Exchange for 30 years. Cairn has explored, discovered, developed and produced oil and gas in a variety of locations throughout the world as an operator and partner in all stages of the oil and gas lifecycle.

Cairn's exploration activities have a geographical focus in the North Sea, West Africa and Latin America, underpinned by interests in production and development assets. Cairn has its headquarters in Edinburgh, Scotland supported by operational offices in London and Mexico.

For further information on Cairn please see: www.cairnenergy.com

Definitions

The following definitions apply throughout this announcement unless the context otherwise requires:

Cairn	Cairn Energy PLC
CPR	Competent Persons Report
General Meeting	the general meeting of Cairn to be convened to approve the Transaction
Group	Cairn, its subsidiary undertakings and any other body corporate, legal entity, partnership or unincorporated joint venture in which Cairn or any of its subsidiary undertakings holds a participating interest (as such term is defined by section 1162 of the Companies Act 2006) from time to time and references to a "member of the Group" shall be construed accordingly
Shell	Shell Egypt N.V. and Shell Austria Gesellschaft MBH