

This announcement has been determined to contain certain inside information. Upon the publication of this announcement via a Regulatory Information Service ("RIS"), this inside information is now considered to be in the public domain

**PREMIER OIL PLC**

**("Premier")**

**Update on the Catcher development**

**23 October 2017**

The BW Catcher Floating Production Storage and Offloading ("FPSO") vessel arrived at the Catcher field at 23:00 on Wednesday 18<sup>th</sup> October. The hook up of the Submerged Turret Production ("STP") buoy mooring system was completed on the 19<sup>th</sup> October with the vessel successfully completing a rotation test around the buoy on the 20<sup>th</sup> October. The final pull-in of the risers and umbilicals is now underway and commissioning activities have also commenced in parallel. Delivery of first oil remains on schedule by the end of the year.

A short presentation setting out the key milestones in the hook up and commissioning programme to be carried out in advance of first oil and the plans to ramp up to plateau production levels, is available on the Company's website.

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